

**Budget and Income Statement
Proposed 2019 Budget**

	2019 Proposed Budget	2018 Amended Budget	2017 Actual 12/31/2017	2018 Actual 6/30/2018	
INCOME					
Property Dues (\$67.50 Per Month)	\$121,500.00	\$115,830.00	\$116,216.50	\$59,467.50	150 residents at \$67.50 per month
Interest Income	\$4,000.00	\$5,000.00	\$4,758.03	\$2,625.40	E. Jones \$200 mo+CDs and Savings
Lease	\$0.00	\$0.00	\$0.00	\$0.00	
Late Fees	\$0.00	\$0.00	\$100.00	\$0.00	
50/50 Raffle Income	\$500.00	\$0.00	\$525.00	\$431.50	
MOU - PPHOA	\$11,000.00	\$11,000.00	\$11,000.00	\$5,500.00	
Social Activity Income	\$0.00	\$0.00	\$308.79	\$0.00	
Miscellaneous Income	\$0.00	\$0.00	\$240.00	\$0.00	
Transfer from TH Asset/Repl. Esc.	\$0.00	\$0.00	\$6,420.00	\$0.00	
Transfer from Asset Repl/St. Esc.	\$0.00	\$0.00	\$28,646.00	\$0.00	To be determined for street repairs
TOTAL INCOME	\$137,000.00	\$131,830.00	\$168,214.32	\$68,024.40	
Activity Center					
Cleaning Services	\$2,880.00	\$2,880.00	\$2,885.90	\$1,440.00	\$240 per month
Electricity	\$6,000.00	\$6,000.00	\$5,653.05	\$1,823.28	\$500 per month
Gas	\$7,200.00	\$7,200.00	\$7,358.19	\$1,915.87	\$600 per month
Maintenance	\$9,000.00	\$9,000.00	\$4,823.18	\$2,219.59	Equipment Repair, Pest Control
Pool Maintenance	\$7,000.00	\$7,000.00	\$2,114.10	\$11,615.00	\$2100 per yr. plus unexpected repairs
Water	\$1,200.00	\$960.00	\$1,033.01	\$646.35	\$100 per month
Keys	\$300.00	\$300.00	\$0.00	\$19.98	
Equipment	\$3,000.00	\$3,000.00	\$3,892.87	\$0.00	
Total Activity Center	\$36,580.00	\$36,340.00	\$27,760.30	\$19,680.07	
Community Center					
Cleaning Services	\$2,880.00	\$2,880.00	\$2,880.00	\$1,440.00	\$240 per month
General Supplies	\$500.00	\$700.00	\$142.93	\$119.51	
Electricity	\$4,800.00	\$4,800.00	\$3,428.92	\$2,434.76	\$400 per month
Gas	\$360.00	\$360.00	\$308.51	\$157.95	\$30 per mo.
Keys	\$300.00	\$300.00	\$0.00	\$19.99	
Maintenance	\$9,000.00	\$9,000.00	\$7,548.95	\$1,343.95	
Water	\$960.00	\$960.00	\$925.80	\$474.53	\$80 per month
Insurance	\$7,000.00	\$7,000.00	\$6,527.28	\$0.00	
Rent and Security Deposit	\$10.00	\$10.00	\$10.00	\$10.00	
Furniture & Equipment	\$2,000.00	\$2,000.00	\$185.49	\$0.00	Chair racks, etc.
Total Community Center	\$27,810.00	\$28,010.00	\$21,957.88	\$6,000.69	
Committee Expenditures					
Social Committee	\$1,000.00	\$1,000.00	\$714.23	\$699.15	

Decorating Committee	\$500.00	\$500.00	\$271.38	\$327.52	
Sunshine Committee	\$300.00	\$300.00	\$150.00	\$0.00	
Directory Committee	\$500.00	\$500.00	\$1,302.89	\$84.19	
Total Committee Expenditures	\$2,300.00	\$2,300.00	\$2,438.50	\$1,110.86	
Lake Maintenance	\$6,000.00	\$6,000.00	\$5,375.00	\$2,645.00	\$500 per month, erosion control
General Maintenance					
General Maintenance	\$10,000.00	\$10,000.00	\$6,236.24	\$289.86	Roof, paint, stucco, fences, gazebo
Irrigation & Sprinkler System	\$3,000.00	\$5,000.00	\$4,059.00	\$1,205.00	
Gate	\$0.00	\$0.00	\$20,426.00	\$1,400.00	
Gazebo	\$0.00	\$0.00	\$14,938.46	\$3,150.00	
Security Camera	\$560.00	\$0.00	\$0.00	\$2,800.00	
Total General Maintenance	\$13,560.00	\$15,000.00	\$45,659.70	\$8,844.86	
Lawncare					
Basic Lawncare	\$20,000.00	\$20,000.00	\$18,240.00	\$10,640.00	\$1520 per mo. Plus extra
Major Replanting	\$2,500.00	\$2,500.00	\$3,232.10	\$0.00	Tree Planting
Mulch and Color	\$3,500.00	\$3,500.00	\$0.00	\$4,002.64	
Grounds Maintenance	\$3,500.00	\$3,500.00	\$756.53	\$0.00	Tree trimming,removal, replanting
Putters Lane Landscaping	\$0.00	\$0.00	\$2,173.50	\$0.00	
On-Going Repairs	\$1,000.00	\$1,000.00	\$513.76	\$0.00	New System & Repair Old One
Total Lawncare	\$30,500.00	\$30,500.00	\$24,915.89	\$14,642.64	
Office Expense					
Newsletter/Office Supplies	\$2,500.00	\$600.00	\$994.52	\$992.20	
Administrative Expenses	\$0.00	\$2,000.00	\$353.22	\$0.00	Postage, copies, board education, etc.
Legal Fees	\$2,000.00	\$2,000.00	\$175.00	\$0.00	
Fees/Taxes/Licenses	\$2,000.00	\$2,000.00	\$1,267.00	\$1,050.00	CPA, State Taxes
Total Office Expense	\$6,500.00	\$6,600.00	\$2,789.74	\$2,042.20	
Signage	\$0.00	\$0.00	\$695.23	\$0.00	
Utilities					
Electricity- Gazebo	\$360.00	\$400.00	\$205.65	\$175.14	\$30 per month
Electricity-Street Lights	\$4,800.00	\$4,800.00	\$4,380.00	\$2,092.24	\$400 per mo.
Electricity -Park	\$300.00	\$300.00	\$230.26	\$118.76	\$25 per mo.
Electricity-Gate	\$240.00	\$0.00	\$244.34	\$97.84	
Water-Park	\$720.00	\$360.00	\$385.08	\$393.14	\$60 per mo.
Putters Lane Meter	\$0.00	\$0.00	\$260.00	\$0.00	
Putters Lane Water	\$360.00	\$0.00	\$160.68	\$153.06	\$30 per mo.
Gas Lanterns	\$720.00	\$720.00	\$701.28	\$346.44	\$60 per mo.
Water (Front Entrance)	\$500.00	\$500.00	\$467.35	\$197.33	\$40 per mo.
AT&T Gate	\$0.00	\$0.00	\$430.10	\$20.19	
Total Utilities	\$8,000.00	\$7,080.00	\$7,464.74	\$3,594.14	
Extraordinary Repairs	\$5,750.00	\$0.00	\$0.00	\$0.00	Unexpected repairs – balance budget
Bad Debts	\$0.00	\$0.00	\$625.00	\$0.00	To be determined for street repairs
Trfr. To Res. For Asset Repl/Rep	\$0.00	\$0.00	\$50,000.00	\$0.00	To be determined by Board
TH Asset Repair/Replacement	\$0.00	\$0.00	\$6,420.00	\$0.00	To be determined for TH repairs
TOTAL EXPENSES	\$137,000.00	\$131,830.00	\$196,101.98	\$58,560.46	
NET INCOME	\$0.00	\$0.00	-\$27,887.66	\$9,463.94	

